

Friday, July 14, 2023

IHSG	6,810
Change (%)	0.03%
Net Foreign Buy (YTD)	17.42 T
Support	6780
Resistance	6830

Sectoral	Last	Change %
IDXBASIC.JK	1,045	0.81%
IDXCYCLIC.JK	912	-1.01%
IDXENERGY.JK	1,835	-0.33%
IDXFINANCE.JK	1,426	0.08%
IDXHEALTH.JK	1,556	2.13%
IDXNONCYC.JK	760	-0.26%
IDXINDUST.JK	1,198	0.22%
IDXINFRA.JK	850	-0.83%
IDXPROPERT.JK	750	-1.20%
IDXTECHNO.JK	4,812	-0.09%
IDXTRANS.JK	1,925	0.06%

Commodities	Last	Change %
Crude Oil Aug 23	77.2	0.42%
Brent Crude Oil	81.6	0.32%
Gold Aug 23	1963.8	0.00%
Copper Sep 23	3.9	0.24%

Indeks	Close	Change %
Dow Jones Industrial Average	34,395	0.14%
S&P 500	4,510	0.85%
NASDAQ Composite	14,139	1.58%
FTSE 100	7,440	0.32%
DAX PERFORMANCE-INDEX	16,141	0.74%
SSE Composite Index	3,236	1.26%
HANG SENG INDEX	19,351	2.60%
Nikkei 225	32,352	-0.21%

Indikator	Tingkat / Date
GDP Growth Rate	-0.92 percent
GDP Annual Growth Rate	5.01 percent
Unemployment Rate	5.45 percent
Inflation Rate	3.52 percent
Inflation Rate MoM	0.14 percent
Interest Rate	5.75 percent
Balance of Trade	436 USD Million
Current Account	2972 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	40.9 percent of GDP
Government Budget	-2.38 percent of GDP
Business Confidence	21.44 points
Manufacturing PMI	52.5 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- AKRA berhasil menjual 17 ha lahan di JIPE
- MEDC merambah proyek EBT Seperti Geothermal
- TLKM tengah pertimbangan jual saham Finnet.
- Tambah armada mobil tangki, ELSA investasikan belanja modal Rp200 M
- WEGE memperoleh proyek IKN Rp. 1.2 triliun

NEWS MARKET

Pada penutupan perdagangan Kamis (13/7/2023), Indeks Harga Saham Gabungan (IHSG) kembali ditutup di zona hijau. IHSG naik tipis, di mana pergerakan IHSG pada hari ini kembali volatil.

Hingga akhir perdagangan kemarin, IHSG naik tipis 0,03% ke posisi 6.810,21. IHSG kembali menyentuh level psikologis 6.800, setelah sempat terkoreksi dan menyentuh kembali level psikologis 6.700. Tercatat, sepanjang perdagangan kemarin investor asing melakukan pembelian bersih (net buy) sebesar Rp 100,70 miliar di pasar negosiasi dan tunai. Sementara itu, investor asing tercatat melakukan penjualan bersih (net sell) sebesar Rp 191,98 miliar di seluruh pasar dan sebesar Rp 292,69 miliar di pasar reguler.

Pada perdagangan Kamis (13/7/2023), indeks Dow Jones naik 47,71 poin atau 0,14% ke posisi 34.395,14. Sementara indeks S&P 500 naik 0,85% ke 4.510,04 dan indeks Nasdaq naik 1,58% menjadi 14.138,57.

Inflasi konsumen (consumer price index/CPI) AS pada Juni lalu naik 3% (year-on-year/yo), lebih rendah dari posisi Mei lalu yang tumbuh 4%. Angka ini juga sedikit lebih baik dari prediksi pasar disurvei oleh Dow Jones sebesar 3,1%. Hal ini membuat investor berharap The Fed akan semakin melunak atas kebijakan suku bunganya.

Kemudian sentimen lainnya datang dari China, data perdagangan dilaporkan melambat, menandakan bahwa perekonomian negara ekonomi terbesar kedua di dunia tersebut sedang lesu. Data Administrasi Umum Kepabeanan melaporkan ekspor negeri itu anjlok 12,4% tahun ke tahun yoy di Juni. Ini merupakan kedua kali berturut-turut ekspor turun.

Source: CNBC Indonesia, Divisi Reseach Erdikha

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
TINS	955	Trading Buy	970	980	930	Rising on Tins Price, entry level: 940-955
MEDC	890	Trading Buy	900	920	860	Rising on Oil price, entry level: 860-890
MDKA	3,380	Trading Buy	3,430	3,480	3,280	Consolidation, entry level: 3290-3380
BBRI	5,450	Trading Buy	5,550	5,625	5,275	Consolidation, entry level: 5300-5450
HMSP	950	Buy on Weakness	965	980	920	Consolidation, entry level: 920-950

LQ45 PERFORMANCE



Friday, July 14, 2023

CODE	PRICE	Daily (%)	PER
ACES	715	-1.38%	18
BRIS	1,705	-2.01%	16
GOTO	109	0.93%	#N/A
BSDE	1,100	-0.45%	8
ASII	6,800	0.37%	9
ICBP	11,700	0.43%	21
INDF	7,450	0.68%	8
BBRI	5,450	0.00%	15
BMRI	5,350	0.94%	11
BBCA	9,125	-0.54%	25
JPFA	1,365	1.49%	28
AMRT	2,780	0.00%	39
INKP	9,150	-2.66%	4
TLKM	3,920	-1.51%	18
AKRA	1,455	0.34%	11
INTP	10,250	0.99%	17
SMGR	6,725	3.46%	17
BRPT	770	0.00%	299
ANTM	1,990	0.00%	12
TOWR	1,080	-2.70%	16
BBTN	1,320	1.15%	5
KLBF	2,020	1.00%	28
BBNI	8,900	-0.56%	8
SIDO	725	-2.68%	20
CPIN	5,400	-0.92%	45
HRUM	1,525	-4.39%	5
EXCL	2,010	-1.95%	19
UNTR	24,150	0.63%	4
INCO	6,475	1.17%	18
UNVR	4,250	0.95%	34
MEDC	890	-0.56%	3
ARTO	3,210	1.58%	3,071
BUKA	224	-2.61%	#N/A
TBIG	1,940	-2.51%	28
SCMA	171	-0.58%	17
MDKA	3,380	-0.29%	#N/A
TINS	955	1.06%	15
TPIA	2,080	1.46%	#N/A
PGAS	1,340	0.00%	7
INDY	2,030	0.00%	2
ESSA	680	1.49%	6
PTBA	2,740	0.37%	3
EMTK	755	1.34%	44
SRTG	1,675	-2.33%	#N/A
ITMG	24,900	-1.39%	2

PRICE	YTD (%)	
ACES	715	44.15%
BRIS	1,705	32.17%
GOTO	109	19.78%
BSDE	1,100	19.57%
ASII	6,800	19.30%
ICBP	11,700	17.00%
INDF	7,450	10.78%
BBRI	5,450	10.32%
BMRI	5,350	7.81%
BBCA	9,125	6.73%
JPFA	1,365	5.41%
AMRT	2,780	4.91%
INKP	9,150	4.87%
TLKM	3,920	4.53%
AKRA	1,455	3.93%
INTP	10,250	3.54%
SMGR	6,725	2.28%
BRPT	770	1.99%
ANTM	1,990	0.25%
TOWR	1,080	-1.82%
BBTN	1,320	-2.22%
KLBF	2,020	-3.35%
BBNI	8,900	-3.52%
SIDO	725	-3.97%
CPIN	5,400	-4.42%
HRUM	1,525	-5.86%
EXCL	2,010	-6.07%
UNTR	24,150	-7.38%
INCO	6,475	-8.80%
UNVR	4,250	-9.57%
MEDC	890	-12.32%
ARTO	3,210	-13.71%
BUKA	224	-14.50%
TBIG	1,940	-15.65%
SCMA	171	-16.99%
MDKA	3,380	-17.96%
TINS	955	-18.38%
TPIA	2,080	-19.07%
PGAS	1,340	-23.86%
INDY	2,030	-25.64%
ESSA	680	-25.68%
PTBA	2,740	-25.75%
EMTK	755	-26.70%
SRTG	1,675	-33.79%
ITMG	24,900	-36.19%

PRICE	%	52W Low	CURRENT POSITION	52W High	%
ACES	715	82%	392	780	8%
BRIS	1,705	56%	1,095	1,820	6%
GOTO	109	35%	81	344	68%
BSDE	1,100	25%	880	1,195	8%
ASII	6,800	31%	5,200	7,300	7%
ICBP	11,700	44%	8,125	11,925	2%
INDF	7,450	24%	6,025	7,525	1%
BBRI	5,450	36%	4,010	5,625	3%
BMRI	5,350	49%	3,588	5,500	3%
BBCA	9,125	30%	7,000	9,400	3%
JPFA	1,365	34%	1,015	1,635	17%
AMRT	2,780	56%	1,785	3,150	12%
INKP	9,150	35%	6,775	10,400	12%
TLKM	3,920	10%	3,570	4,770	18%
AKRA	1,455	46%	995	1,670	13%
INTP	10,250	14%	8,975	11,850	14%
SMGR	6,725	20%	5,625	8,277	19%
BRPT	770	8%	710	1,061	27%
ANTM	1,990	30%	1,535	2,390	17%
TOWR	1,080	22%	885	1,295	17%
BBTN	1,320	15%	1,150	1,572	16%
KLBF	2,020	29%	1,565	2,360	14%
BBNI	8,900	24%	7,150	9,950	11%
SIDO	725	15%	630	990	27%
CPIN	5,400	25%	4,330	6,275	14%
HRUM	1,525	27%	1,205	2,050	26%
EXCL	2,010	19%	1,695	2,780	28%
UNTR	24,150	9%	22,200	36,200	33%
INCO	6,475	37%	4,740	7,750	16%
UNVR	4,250	7%	3,960	5,475	22%
MEDC	890	65%	540	1,430	38%
ARTO	3,210	64%	1,960	11,100	71%
BUKA	224	16%	193	354	37%
TBIG	1,940	8%	1,800	3,260	40%
SCMA	171	30%	132	278	38%
MDKA	3,380	19%	2,850	4,950	32%
TINS	955	10%	870	1,585	40%
TPIA	2,080	3%	2,010	2,650	22%
PGAS	1,340	3%	1,295	1,995	33%
INDY	2,030	19%	1,705	3,420	41%
ESSA	680	42%	480	1,265	46%
PTBA	2,740	3%	2,660	4,530	40%
EMTK	755	34%	565	2,300	67%
SRTG	1,675	11%	1,515	3,030	45%
ITMG	24,900	13%	22,125	45,650	45%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER	: PER saat ini dibawah 10 kali
YTD (%)	: Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
52W Low	: Harga terendah selama 52 Minggu terakhir
52W High	: Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Friday, July 14, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
ASSA	1,260	-2.70%	91	ASSA	1,260	62.58%	85%	680	▼	1,875	-33%
GGRM	27,600	0.00%	14	GGRM	27,600	53.33%	67%	16,500	▼	30,050	8%
ACES	715	-1.38%	18	ACES	715	44.15%	82%	392	▼	780	8%
ISAT	8,900	-1.11%	13	ISAT	8,900	44.13%	69%	5,275	▼	9,250	4%
BFIN	1,400	2.94%	11	BFIN	1,400	32.70%	45%	965	▼	1,535	9%
BRIS	1,705	-2.01%	16	BRIS	1,705	32.17%	56%	1,095	▼	1,820	6%
JSMR	3,780	-1.56%	11	JSMR	3,780	26.85%	36%	2,770	▼	3,990	5%
DOID	384	0.00%	6	DOID	384	26.32%	45%	264	▼	460	-17%
BMTR	346	-4.42%	5	BMTR	346	24.46%	32%	262	▼	470	-26%
MAPI	1,785	-4.03%	15	MAPI	1,785	23.53%	115%	830	▼	1,940	8%
ERAA	476	-0.83%	8	ERAA	476	21.43%	27%	376	▼	580	-18%
ELSA	374	1.08%	7	ELSA	374	19.87%	32%	284	▼	400	-7%
GOTO	109	0.93%	#N/A	GOTO	109	19.78%	35%	81	▼	344	-68%
BSDE	1,100	-0.45%	8	BSDE	1,100	19.57%	25%	880	▼	1,195	8%
ASII	6,800	0.37%	9	ASII	6,800	19.30%	31%	5,200	▼	7,300	-7%
ICBP	11,700	0.43%	21	ICBP	11,700	17.00%	44%	8,125	▼	11,925	-2%
CTRA	1,070	-1.83%	11	CTRA	1,070	13.83%	31%	815	▼	1,185	-10%
HMSP	950	-2.06%	17	HMSP	950	13.10%	22%	780	▼	1,235	-23%
SMRA	680	-2.16%	16	SMRA	680	12.40%	37%	498	▼	740	8%
INDF	7,450	0.68%	8	INDF	7,450	10.78%	24%	6,025	▼	7,525	-1%
BBRI	5,450	0.00%	15	BBRI	5,450	10.32%	36%	4,010	▼	5,625	-3%
BMRI	5,350	0.94%	11	BMRI	5,350	7.81%	49%	3,588	▼	5,500	-3%
BRMS	171	6.88%	126	BRMS	171	7.55%	50%	114	▼	262	-35%
PWON	490	0.00%	13	PWON	490	7.46%	18%	414	▼	530	8%
LSIP	1,090	-1.36%	9	LSIP	1,090	7.39%	14%	955	▼	1,275	-15%
BBCA	9,125	-0.54%	25	BBCA	9,125	6.73%	30%	7,000	▼	9,400	-3%
JPFA	1,365	1.49%	28	JPFA	1,365	5.41%	34%	1,015	▼	1,635	-17%
AMRT	2,780	0.00%	39	AMRT	2,780	4.91%	56%	1,785	▼	3,150	-12%
INKP	9,150	-2.66%	4	INKP	9,150	4.87%	35%	6,775	▼	10,400	-12%
TLKM	3,920	-1.51%	18	TLKM	3,920	4.53%	10%	3,570	▼	4,770	-18%
AKRA	1,455	0.34%	11	AKRA	1,455	3.93%	46%	995	▼	1,670	-13%
INTP	10,250	0.99%	17	INTP	10,250	3.54%	14%	8,975	▼	11,850	-14%
RMKE	970	3.19%	5	RMKE	970	3.19%	43%	680	▼	1,215	-20%
MYOR	2,560	-1.16%	24	MYOR	2,560	2.40%	51%	1,700	▼	2,900	-12%
SMGR	6,725	3.46%	17	SMGR	6,725	2.28%	20%	5,625	▼	8,277	-19%
BRPT	770	0.00%	299	BRPT	770	1.99%	8%	710	▼	1,061	-27%
AVIA	640	-0.78%	28	AVIA	640	1.59%	13%	565	▼	960	-33%
ANTM	1,990	0.00%	12	ANTM	1,990	0.25%	30%	1,535	▼	2,390	-17%
AALI	7,900	-0.63%	10	AALI	7,900	-1.56%	12%	7,050	▼	9,850	-20%
TOWR	1,080	-2.70%	16	TOWR	1,080	-1.82%	22%	885	▼	1,295	-17%
HEAL	1,520	5.19%	74	HEAL	1,520	-1.94%	20%	1,265	▼	1,800	-16%
BBTN	1,320	1.15%	5	BBTN	1,320	-2.22%	15%	1,150	▼	1,572	-16%
TAPG	615	0.00%	5	TAPG	615	-3.15%	22%	505	▼	770	-20%
KLBF	2,020	1.00%	28	KLBF	2,020	-3.35%	29%	1,565	▼	2,360	-14%
BBNI	8,900	-0.56%	8	BBNI	8,900	-3.52%	24%	7,150	▼	9,950	-11%
SIDO	725	-2.68%	20	SIDO	725	-3.97%	15%	630	▼	990	-27%
CPIN	5,400	-0.92%	45	CPIN	5,400	-4.42%	25%	4,330	▼	6,275	-14%
SMDR	368	0.55%	2	SMDR	368	-4.66%	7%	344	▼	626	-41%
HRUM	1,525	-4.39%	5	HRUM	1,525	-5.86%	27%	1,205	▼	2,050	-26%
EXCL	2,010	-1.95%	19	EXCL	2,010	-6.07%	19%	1,695	▼	2,780	-28%
TKIM	6,600	-2.94%	3	TKIM	6,600	-6.38%	18%	5,600	▼	8,525	-23%
MPMX	1,045	-1.42%	7	MPMX	1,045	-6.70%	17%	890	▼	1,360	-23%

UNTR	24,150	0.63%	4	UNTR	24,150	-7.38%	UNTR	24,150	9%	22,200	▼	36,200	-33%
25 INCO	6,475	1.17%	18	INCO	6,475	-8.80%	INCO	6,475	37%	4,740	▼	7,750	-16%
UNVR	4,250	0.95%	34	UNVR	4,250	-9.57%	UNVR	4,250	7%	3,960	▼	5,475	-22%
MIKA	2,840	3.27%	41	MIKA	2,840	-10.97%	MIKA	2,840	17%	2,420	▼	3,400	-16%
MNCN	655	-2.24%	4	MNCN	655	-11.49%	MNCN	655	19%	550	▼	1,100	-40%
MEDC	890	-0.56%	3	MEDC	890	-12.32%	MEDC	890	65%	540	▼	1,430	-38%
ARTO	3,210	1.58%	3,071	ARTO	3,210	-13.71%	ARTO	3,210	64%	1,960	▼	11,100	-71%
23 BUKA	224	-2.61%	#N/A	BUKA	224	-14.50%	BUKA	224	16%	193	▼	354	-37%
PTPP	610	3.39%	14	PTPP	610	-14.69%	PTPP	610	22%	498	▼	1,075	-43%
PNLF	304	-2.56%	6	PNLF	304	-15.08%	PNLF	304	20%	254	▼	775	-61%
TBIG	1,940	-2.51%	28	TBIG	1,940	-15.65%	TBIG	1,940	8%	1,800	▼	3,260	-40%
MTEL	665	0.00%	30	MTEL	665	-16.88%	MTEL	665	7%	620	▼	805	-17%
SCMA	171	-0.58%	17	SCMA	171	-16.99%	SCMA	171	30%	132	▼	278	-38%
MDKA	3,380	-0.29%	#N/A	MDKA	3,380	-17.96%	MDKA	3,380	19%	2,850	▼	4,950	-32%
TINS	955	1.06%	15	TINS	955	-18.38%	TINS	955	10%	870	▼	1,585	-40%
TPIA	2,080	1.46%	#N/A	TPIA	2,080	-19.07%	TPIA	2,080	3%	2,010	▼	2,650	-22%
ENRG	224	0.00%	6	ENRG	224	-23.81%	ENRG	224	16%	193	▼	404	-45%
PGAS	1,340	0.00%	7	PGAS	1,340	-23.86%	PGAS	1,340	3%	1,295	▼	1,995	-33%
INDY	2,030	0.00%	2	INDY	2,030	-25.64%	INDY	2,030	19%	1,705	▼	3,420	-41%
43 ESSA	680	1.49%	6	ESSA	680	-25.68%	ESSA	680	42%	480	▼	1,265	-46%
PTBA	2,740	0.37%	3	PTBA	2,740	-25.75%	PTBA	2,740	3%	2,660	▼	4,530	-40%
37 EMTK	755	1.34%	44	EMTK	755	-26.70%	EMTK	755	34%	565	▼	2,300	-67%
SRTG	1,675	-2.33%	#N/A	SRTG	1,675	-33.79%	SRTG	1,675	11%	1,515	▼	3,030	-45%
2 ITMG	24,900	-1.39%	2	ITMG	24,900	-36.19%	ITMG	24,900	13%	22,125	▼	45,650	-45%
WIKA	492	2.93%	#N/A	WIKA	492	-38.50%	WIKA	492	37%	358	▼	1,135	-57%
7 ADRO	2,320	-2.11%	2	ADRO	2,320	-39.74%	ADRO	2,320	15%	2,010	▼	4,250	-45%
ADMR	1,000	-4.76%	8	ADMR	1,000	-41.00%	ADMR	1,000	35%	740	▼	2,050	-51%
WSKT	202	0.00%	#N/A	WSKT	202	-43.89%	WSKT	202	4%	195	▼	595	-66%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER : PER saat ini dibawah 10 kali

YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun

52W Low : **Harga terendah** selama 52 Minggu terakhir

52W High : **Harga tertinggi** selama 52 Minggu terakhir

IDX80 adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

RUPS

WOWS (T)
TYRE (T)
MMIX (T, LB)
MKNT (T)

RIGHT ISSUE

TRADING START (New : Old)
AGRS 1 : 2 @Rp. 100

STOCK SPLIT

CUM DATE (New : Old)
MAPA 10 : 1

IPO

BOOK BUILDING
AKSL Rp. 100 - Rp. 120
INET Rp. 100 - Rp. 101
MAHA Rp. 118 - Rp. 128
RMKO Rp. 350 - Rp. 450
CNMA Rp. 270 - Rp. 288
MUTU Rp. 105 - Rp. 110
HBAT Rp. 100 - Rp. 108
ERAL Rp. 370 - Rp. 410

WARRANT

TRADING DATE (Warrant : New)
SLIS 1 : 1
GRPM 2 : 1
TGUK 5 : 2
WIDI 20 : 21
RELF 1 : 1
MAXI 1 : 1
SMIL 5 : 7

ECONOMIC CALENDAR



Monday July 10 2023			Actual	Previous	Consensus	Forecast
6:20 AM	US	Used Car Prices MoM JUN	-4.20%	-2.70%		
6:20 AM	US	Used Car Prices YoY JUN	-10.30%	-7.60%		
7:00 AM	US	Fed Barr Speech				
7:00 AM	US	Wholesale Inventories MoM MAY	0.00%	-0.30%	-0.10%	-0.10%
8:00 AM	US	Fed Daly Speech				
8:00 AM	US	Fed Mester Speech				
8:00 AM	US	Consumer Inflation Expectations JUN	3.80%	4.10%		3.90%
8:30 AM	US	3-Month Bill Auction	5.25%	5.23%		
8:30 AM	US	6-Month Bill Auction	5.27%	5.26%		
9:00 AM	US	Fed Bostic Speech				
12:00 PM	US	Consumer Credit Change MAY	\$7.24B	\$20.32B	\$20.25B	\$19B
Tuesday July 11 2023			Actual	Previous	Consensus	Forecast
2:40 AM	CN	New Yuan Loans JUN	CNY3050B	CNY1360B	CNY2337B	CNY2250B
2:40 AM	CN	Outstanding Loan Growth YoY JUN	11.30%	11.40%	11.20%	11.20%
2:40 AM	CN	Total Social Financing JUN	CNY4220B	CNY1560B	CNY3000B	CNY2900.0B
2:40 AM	CN	M2 Money Supply YoY JUN	11.30%	11.60%	11.20%	11.10%
3:00 AM	US	NFIB Business Optimism Index JUN	91	89.4	89.9	89.8
5:55 AM	US	Redbook YoY JUL/08	-0.40%	0.70%		
6:00 AM	US	Fed Bullard Speech				
7:00 AM	US	IBD/TIPP Economic Optimism JUL	41.3	41.7	45.3	43
7:30 AM	US	NY Fed Treasury Purchases 0 to 1 yrs			\$80 million	
8:30 AM	US	52-Week Bill Auction	5.13%	4.93%		
10:00 AM	US	3-Year Note Auction	4.53%	4.20%		
1:30 PM	US	API Crude Oil Stock Change JUL/07	3.026M	-4.382M	0.200M	
Wednesday July 12 2023			Actual	Previous	Consensus	Forecast
4:00 AM	US	MBA 30-Year Mortgage Rate JUL/07	7.07%	6.85%		
4:00 AM	US	MBA Mortgage Applications JUL/07	0.90%	-4.40%		
4:00 AM	US	MBA Mortgage Refinance Index JUL/07	416	421.3		
4:00 AM	US	MBA Mortgage Market Index JUL/07	208.4	206.5		
4:00 AM	US	MBA Purchase Index JUL/07	165.3	162.4		
5:30 AM	US	Inflation Rate YoY JUN	3.00%	4%	3.10%	3.20%
5:30 AM	US	Core Inflation Rate YoY JUN	5%	5.30%	5%	5.00%
5:30 AM	US	Core Inflation Rate MoM JUN	0.20%	0.40%	0.30%	0.30%
5:30 AM	US	Inflation Rate MoM JUN	0.20%	0.10%	0.30%	0.20%
5:30 AM	US	CPI JUN	305.109	304.127	305.219	305.79
5:30 AM	US	CPI s.a JUN	303.841	303.294	303.7	303.9
6:45 AM	US	Fed Kashkari Speech				
7:30 AM	US	EIA Crude Oil Stocks Change JUL/07	5.946M	-1.508M	0.483M	
7:30 AM	US	EIA Gasoline Stocks Change JUL/07	-0.003M	-2.55M	-0.727M	
7:30 AM	US	EIA Cushing Crude Oil Stocks Change JUL/07	-1.605M	-0.4M		
7:30 AM	US	EIA Distillate Fuel Production Change JUL/07	0.236M	0.141M		
7:30 AM	US	EIA Heating Oil Stocks Change JUL/07	0.439M	-0.061M		
7:30 AM	US	EIA Refinery Crude Runs Change JUL/07	0.629M	-0.224M		
7:30 AM	US	EIA Distillate Stocks Change JUL/07	4.815M	-1.045M	-0.262M	
7:30 AM	US	EIA Gasoline Production Change JUL/07	-0.158M	0.148M		
7:30 AM	US	EIA Crude Oil Imports Change JUL/07	0.599M	1.895M		
8:30 AM	US	17-Week Bill Auction	5.26%	5.25%		
9:00 AM	US	WASDE Report				
10:00 AM	US	Fed Bostic Speech				
10:00 AM	US	10-Year Note Auction	3.86%	3.79%		
11:00 AM	US	Fed Beige Book				
1:00 PM	US	Fed Mester Speech				
4:40 PM	ID	Car Sales YoY JUN	4.60%	65.20%		
8:00 PM	CN	Balance of Trade JUN	\$70.62B	\$65.81B	\$74.8B	\$ 90.0B
8:00 PM	CN	Exports YoY JUN	-12.40%	-7.50%	-9.50%	-6%
8:00 PM	CN	Imports YoY JUN	-6.80%	-4.50%	-4%	-5.00%

Thursday July 13 2023				Actual	Previous	Consensus	Forecast
5:30 AM	US	<u>PPI MoM JUN</u>		0.10%	-0.4% Ⓜ	0.20%	0.10%
5:30 AM	US	<u>Core PPI MoM JUN</u>		0.10%	0.1% Ⓜ	0.20%	0.10%
5:30 AM	US	<u>Initial Jobless Claims JUL/08</u>		237K	249K Ⓜ	250K	241.0K
5:30 AM	US	<u>Jobless Claims 4-week Average JUL/08</u>		246.75K	253.5K Ⓜ	255.39K	255.0K
5:30 AM	US	<u>Continuing Jobless Claims JUL/01</u>		1729K	1718K Ⓜ	1723K	1722.0K
5:30 AM	US	<u>PPI YoY JUN</u>		0.10%	0.9% Ⓜ	0.40%	0.40%
5:30 AM	US	<u>Core PPI YoY JUN</u>		2.40%	2.6% Ⓜ	2.60%	2.60%
7:30 AM	US	<u>EIA Natural Gas Stocks Change JUL/07</u>		49Bcf	68Bcf Ⓜ	51Bcf	
8:30 AM	US	<u>8-Week Bill Auction</u>		5.23%	5.20%		
8:30 AM	US	<u>4-Week Bill Auction</u>		5.21%	5.15%		
9:00 AM	US	<u>15-Year Mortgage Rate JUL/12</u>		6.30%	6.24%		
9:00 AM	US	<u>30-Year Mortgage Rate JUL/12</u>		6.96%	6.81%		
10:00 AM	US	<u>30-Year Bond Auction</u>		3.91%	3.91%		
11:00 AM	US	<u>Monthly Budget Statement JUN</u>		\$-228B	\$-240B	\$-175B	\$ -80.0B
3:45 PM	US	<u>Fed Waller Speech</u>					
Friday July 14 2023				Actual	Previous	Consensus	Forecast
5:30 AM	US	<u>Import Prices MoM JUN</u>			-0.60%	-0.10%	-0.20%
5:30 AM	US	<u>Export Prices MoM JUN</u>			-1.90%	-0.20%	-0.20%
5:30 AM	US	<u>Export Prices YoY JUN</u>			-10.10%	-11.10%	-12.20%
5:30 AM	US	<u>Import Prices YoY JUN</u>			-5.90%	-3.60%	-3.90%
7:00 AM	US	<u>Michigan Consumer Sentiment Prel JUL</u>			64.4	65.5	64.5
7:00 AM	US	<u>Michigan 5 Year Inflation Expectations Prel JUL</u>			3.00%	3.10%	3.00%
7:00 AM	US	<u>Michigan Consumer Expectations Prel JUL</u>			61.5	61.8	61.7
7:00 AM	US	<u>Michigan Current Conditions Prel JUL</u>			69	70.4	69.1
7:00 AM	US	<u>Michigan Inflation Expectations Prel JUL</u>			3.30%	3.30%	3.20%
10:00 AM	US	<u>Baker Hughes Oil Rig Count JUL/14</u>			540		
10:00 AM	US	<u>Baker Hughes Total Rig Count JUL/14</u>			680		
6:30 PM	CN	<u>House Price Index YoY JUN</u>			0.10%		0.50%
Saturday July 15 2023				Actual	Previous	Consensus	Forecast
	CN	<u>FDI (YTD) YoY JUN</u>			0.10%		0.10%
Sunday July 16 2023				Actual	Previous	Consensus	Forecast
7:00 PM	CN	<u>GDP Growth Rate YoY Q2</u>			4.50%	7.30%	7.10%
7:00 PM	CN	<u>Industrial Production YoY JUN</u>			4%	2.60%	2.40%
7:00 PM	CN	<u>Retail Sales YoY JUN</u>			12.70%	3.20%	3.50%
7:00 PM	CN	<u>Unemployment Rate JUN</u>			5.20%		5.30%
7:00 PM	CN	<u>Fixed Asset Investment (YTD) YoY JUN</u>			4.00%	3.50%	4.30%
7:00 PM	CN	<u>GDP Growth Rate QoQ Q2</u>			2.20%	0.50%	0.80%
7:00 PM	CN	<u>Industrial Capacity Utilization Q2</u>			74.30%		74.50%
9:00 PM	ID	<u>Balance of Trade JUN</u>			\$0.44B	\$1.07B	\$ 1.1B
9:00 PM	ID	<u>Exports YoY JUN</u>			0.96%	-16.92%	
9:00 PM	ID	<u>Imports YoY JUN</u>			14.35%	-1.93%	
	CN	<u>PBoC 1-Year MLF Announcement</u>			2.65%		2.65%
Monday July 17 2023				Actual	Previous	Consensus	Forecast
5:30 AM	US	<u>NY Empire State Manufacturing Index JUL</u>			6.6	0	5
8:30 AM	US	<u>3-Month Bill Auction</u>			5.25%		
8:30 AM	US	<u>6-Month Bill Auction</u>			5.27%		

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